

# OMWD Receives Highest Achievement for Financial Reporting for 30<sup>th</sup> Consecutive Year

**Encinitas, CA**—Olivenhain Municipal Water District's Board of Directors accepted at its May 21 meeting the Government Finance Officers Association of the United States and Canada Certificate of Achievement for Excellence in Financial Reporting. The award recognizes OMWD's Annual Comprehensive Financial Report for the fiscal year ending June 30, 2024.

The annual report provides an overview of a government agency's fiscal management, investment policies, and budget planning. The award represents a significant accomplishment by an agency, as GFOA states that it is the highest recognition that can be achieved in governmental accounting and financial reporting.

"This award validates our board's commitment to financial transparency, open government, and clear communication with the communities we serve," said OMWD board treasurer Scott Maloni. "Holding this distinction for 30 consecutive years is a testament to the District's professional staff and culture."

GFOA established the Certificate of Achievement for Excellence in Financial Reporting Program in 1945 to encourage government agencies to go beyond minimum accounting reporting requirements. Members of GFOA's professional staff and its Special Review Committee, experienced in public-sector financial reporting, evaluated OMWD's ACFR for the fiscal year ending June 30, 2024. These experts determined that the document clearly communicated OMWD's financial statements and provided the public with reliable financial information about OMWD.

OMWD's Annual Comprehensive Financial Report is available at www.olivenhain.com/acfr.

## # # #

Olivenhain Municipal Water District is a public agency providing water, wastewater services, recycled water, hydroelectricity, and operation of Elfin Forest Recreational Reserve. Organized in 1959, OMWD currently serves approximately 87,000 customers over 48 square miles in northern San Diego County.

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## On the Web

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